INSTRUCTIONS FOR ALTA ENDORSEMENT FORM 18.3-06

**SINGLE TAX PARCEL AND ID**

# **PURPOSE OF ENDORSEMENT**

The ALTA 18.3-06 Single Tax Parcel and ID Endorsement insures against loss resulting when the insured property fails to constitute a separate tax parcel for real estate taxes or if any portion of the insured property is not assessed for real estate taxes under the tax identification number designated in the endorsement. The endorsement is not available in situations where the insured parcel is comprised of more than one tax parcel or where the land is taxed together with other land that is not included in the insured property, nor is the endorsement available in situations where there is no tax identification number assigned to the parcel, or where there appear to be multiple tax identification numbers associated with the property.

**UNDERWRITING REQUIREMENTS**

In order to use this endorsement, you must obtain and review the municipal assessor's records to determine the fact that all of the insured property is assessed and taxed as a single and separate tax parcel with a single tax identification number.

When the land is comprised of more than one tax parcel with multiple tax identification numbers, the appropriate endorsement to use is either the ALTA 18.1-06 Multiple Tax Parcel Endorsement or the ALTA 18.2-06 Multiple Tax Parcel Endorsement.

***Please contact a member of CATIC's underwriting staff if there are questions about the issuance of this endorsement.***

SINGLE TAX PARCEL AND ID ENDORSEMENT

This endorsement is issued as part of Policy Number \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

The Company insures against loss or damage sustained by the Insured by reason of:

1. the Land being taxed as part of a larger parcel of land or failing to constitute a separate tax parcel for real estate taxes; or
2. any portion of the Land not being assessed for real estate taxes under tax identification number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

This endorsement is issued as part of the policy. Except as it expressly states, it does not (i) modify any of the terms and provisions of the policy, (ii) modify any prior endorsements, (iii) extend the Date of Policy, or (iv) increase the Amount of Insurance. To the extent a provision of the policy or a previous endorsement is inconsistent with an express provision of this endorsement, this endorsement controls. Otherwise, this endorsement is subject to all of the terms and provisions of the policy and of any prior endorsements.

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|  | CATIC  By    JAMES M. CZAPIGA, PRESIDENT |